



11 August 2026

Climate Bonds Standard Board
c/o Climate Bonds Initiative
First Floor
10 Queen Street Place
London EC4R 1BE
United Kingdom

Re: Update Report for the Certified Climate Green Bond (CCT04) from City of Cape Town

Dear CBI

This statement and the attached report are provided to maintain conformance of the City of Cape Town and its Green Bond (CCT04) with the requirements of the Climate Bonds Standard (Version 3.0).

I confirm that as of 30 June 2026, the City of Cape Town and its Green Bond (CCT04) were, to the best of my knowledge, in conformance with the Certification requirements of the Climate Bonds Standard.

I also confirm alignment of the Green Bond (CCT04) with the Sustainability Segment of the Johannesburg Stock Exchange (JSE).

Attached is a report which provides an update on the projects and assets which, as of 30 June 2026, were associated with the Green Bond (CCT04) and are eligible under the Climate Bonds Standard.

The Green Bond (CCT04) will be fully redeemed on 17 July 2027.

I confirm that I am an authorised officer of the City of Cape Town and I am authorised to sign this statement.

Signed on behalf of City of Cape Town

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Name: David Valentine
Title: Director: Treasury
Date: 11 August 2026

Update Report

Issuer:	City of Cape Town
Program covering Certified Bond	n/a
Certified Bond covered by this Update Report:	Green Bond (CCT04) ISIN: ZAG000145376
Period covered by this Update Report:	1 July 2025 – 30 June 2026
Amount outstanding at end of reporting period:	R150 000 000.00
Green Bond Framework available here:	Green Bond – KPMG's Post-Issuance Report (Appendix 2) https://www.capetown.gov.za/Work%20and%20business/Invest-in-cape-town/The-citys-investor-relations/External-finance
Verifier Reports available here:	Green Bond – KPMG's Post-Issuance Report Green Bond – KPMG's Pre-Issuance Report Moody's – Updated Green Bond Assessment – 3 June 2019 Moody's – Green Bond Assessment https://www.capetown.gov.za/Work%20and%20business/Invest-in-cape-town/The-citys-investor-relations/External-finance
Update Reports available here:	Update reports are available on the City's website at the following link: https://www.capetown.gov.za/Work%20and%20business/Invest-in-cape-town/The-citys-investor-relations/External-finance
The climate-related objectives of the Certified Bond	It is the City of Cape Town's intention that the proceeds of this bond are to be used to support projects which deliver a 'green' outcome through helping the City to adapt to, or mitigate climate change going into the future
Changes since the last Update Report:	n/a no changes since the previous report

Eligible Projects & Assets	Investment Areas	Eligibility and Impact Indicators	Value
Water capture and storage infrastructure (CPX.0005791-F1) - Replacement of Reservoir Roofs - Location: City of Cape Town (City-wide) - Value: R 4 630 528	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i> - Reduced evaporation losses at reservoir	ZAR R 4 630 528
Water distribution infrastructure (CPX.0001905-F1) - Water pressure management zone meters and valves - Location: City of Cape Town (City-wide) - Value: R 14 694 307	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i> - Reduced water losses due to network leaks and excessive consumption	ZAR R 14 694 307
Water capture and storage infrastructure (C16.86016-F1; CPX.0001908-F1) - water treatment plants - non-potable water pipe network - Location: City of Cape Town (City-wide) - Value: R 44 350 768	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i> - Enabled recycling ('wise-use') of water resources to alleviate pressure on water catchment	ZAR R 44 350 768
Water distribution infrastructure (C16.86030-F1; C15.86056-F1; C16.86030-F2; CPX.0001935-F1; CPX.0001938-F1) - Meter replacement programme - Location: City of Cape Town (City-wide) - Value: R 846 362 905	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i> - Reduced unnecessary water consumption (demand management)	ZAR R 846 362 905
Water treatment plants (CPX.0002892-F1) - Pump replacement programme - Location: City of Cape Town (City-wide) - Value: R 4 431 377	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i> - Improved energy efficiency of treatment works.	ZAR R 4 431 377
Flood defences (C14.10323-F1; C14.10323-F2; C14.10323-F3; C14.10324-F1) - Upgrades to Sir Lowry's Pass River - Location: Somerset West – Cape Town	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i>	ZAR R 23 244 253

- Value: R 23 244 253		- Reduced instances and impact of flooding in area.	
Flood defences (C16.10306-F1) - Development of Sea Wall - Location: Beach Road, Strand- Cape Town - Value: R 19 001 782	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i> - Reduced damage to infrastructure and private property	ZAR R 19 001 782
Water distribution infrastructure, and water treatment plants (C13.86048-F1) - Replacement of water and sewer network infrastructure - Location: City of Cape Town (City-wide) - Value: R 43 284 081	Water Infrastructure	<i>Eligibility:</i> No changes in projects since implementation and issuance of bond <i>Impact:</i> - Reduced water losses and environmental incidents	ZAR R 43 284 081
		Total	R1 billion